

NJ Mutual Fund Commission Structure July 2025 to September 2025

Dear Valued Partner,

We are pleased to share with you the commission structure for July 2025 to September 2025:

Scheme Name	Trail Commission
NJ Flexi Cap Fund	0.87%
NJ Balanced Advantage Fund	0.86%
NJ ELSS Tax Saver Fund	1.04%
NJ Arbitrage Fund	0.45%
NJ Overnight Fund	0.05%

Our commission structure provides opportunity to grow with NJ Mutual Fund and is designed to reward relationships and not just transactions. Please refer below to the overall trail structure with NJ Mutual Fund which is based on your AUM with us.

Scheme Name	AUM of specific schemes with NJ Mutual Fund**			
	Upto 25 lac	>=25 Lacs to <1 cr	>=1 cr to <5 cr	5 Cr & above
NJ Flexi Cap Fund (FC)	50%	55%	60%	65%

NJ Balanced Advantage Fund (BAF)				
NJ ELSS Tax Saver Scheme (TS)				

*The consolidated total AUM of FC+BAF+TS schemes as of the last date of the quarter will be used to determine the rate structure for the next quarter.

Structure for AF and OV schemes:

Scheme Name	AUM of specific schemes with NJ Mutual Fund**			
	Upto 25 lac	25 - 1 cr	1 cr - 5 cr	5 Cr above
NJ Arbitrage Fund	50%			
NJ Overnight Fund				

As indicated above, you will be entitled to a higher tier when your AUM with us grows and this higher tier will be applicable on your entire AUM with us.

We request you to note that B30 incentives are not payable on any transaction.

Other terms and conditions are detailed in Annexure 1.

We look forward to your support in growing our relationship.

Best regards

Vineet Nayyar

Director & CEO

Annexure 1 - Terms & Conditions

1. The commission specified above is inclusive of all taxes, levies, statutory dues and Goods & Service Tax. If any tax is required to be deducted at source, the same will be deducted from the payment to the distributors.

2. Trail Commission calculation methodology is as follows

a) Trail commission would be calculated at the specified percentage of the Distributable Total Expense Ratio (DTER). DTER is computed as specified by the extant SEBI regulations and AMFI Best Practice guidelines.

b) The commission payable will be based on the average AUM maintained by the Mutual Fund Distributor (MFD) in eligible schemes of NJ Mutual Fund in the relevant month.

c) DTER will be computed at the beginning of every calendar quarter and remain constant for that calendar quarter. Revised commission structures based on the estimated DTER for the coming quarter will be communicated to Mutual Fund Distributors (MFDs) in the first week of every calendar quarter.

The distributor commission computation on all assets contributed by an MFD would be on the applicable rate derived basis DTER.

3. Commission will be paid for eligible self-mobilized AUM under regular plan during the period mentioned in the structure. AUM transferred from another MFD shall be in accordance with AMFI Best practice issued in this regard from time to time.

4. NJ Asset Management Private Limited (NJAMPL) may change the rates/periodicity etc. of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such change would be applicable for remaining SIP/STP instalments also.

5. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.

6. In accordance with clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.

7. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure is discouraged and commission of such distributors found involved in any malpractice may be withheld.

8. NJAMPL reserves the right to modify, withdraw or suspend the commission structure at any time.

9. NJAMPL reserves a right for proportionate / full clawback in circumstances other than mentioned above including in any event of regulatory violations by the MFD or as per directives of SEBI / AMFI.

10. MFDs shall ensure compliance with all the relevant Regulation, circulars , amendment, guidelines and code of conduct issued by SEBI and AMFI in this regard from time to time.